



EDMONTON
TRIATHLON
ACADEMY

**CONFLICT OF INTEREST & OTHER
BOD DUTIES**

Conflict of Interest Other & BOD Duties

PRINCIPLES

1. Each member of the Board has a fiduciary duty to the ETA This means a duty to:
 - a. Act with honesty and loyalty in the exercise of any power or discretion;
 - b. Act in good faith and in the best interest of the ETA and always disclose the entire truth in all dealings with the ETA, its directors, officers and members; and
 - c. Act at all times to avoid a conflict of interest or the appearance of a conflict of interest as set out below.
2. Each member of the Board also has a duty of diligence in his or her management of the affairs of the ETA This means using best efforts to attend all meetings and to become as fully informed as possible regarding all aspects of the ETA While there is no legal obligation to attend Board meetings, a consistent failure to do so would likely be a breach of a director's duty of diligence.
3. Each member of the Board has a duty to avoid a conflict of interest. This means not putting oneself in the position which could create a conflict between the duty to act in the best interests of the ETA and a personal interest.
4. Each member of the Board has a duty to ensure corporate compliance, i.e. to ensure that the ETA complies with the objects set out in its incorporating document , its bylaws, policies, and procedures.
5. Each member of the Board has a duty to ensure statutory compliance, i.e. to ensure that the ETA complies with the laws of Alberta and Canada as applicable.
6. Each member of the Board and the Board collectively has a duty to be fair in their dealing with athletes, coaches, and members when making decisions which might affect an athlete's career.

Date of Approval: July 9, 2018